



## Environmental Offsets

Approved environmental projects that reduce the amount of GHGs in our atmosphere

How are **Carbon Credits** earned?

## Companies below threshold

Companies that reduce their GHG emissions below the allowable benchmark set by the government



One **carbon credit** is equal to one tonne of CO<sub>2</sub>e and can be held in inventory, traded, or used by its owner for an **eight year period**

When a facility has excess emissions above the government's benchmark, it can satisfy **up to 60%** of its emissions obligation by purchasing carbon credits in the carbon market\*

\*Technology Innovation and Emissions Reduction Regulation